

Cupa Group agrees to acquire Pizarras Lomba in latest step to further increase presence in natural slate production market

- *With this integration, Cupa Group reinforces its leadership position in the production of roofing natural slate and will generate over €400m sales.*
- *It is the fourth transaction in the last five months by Cupa Group, following the acquisitions of Pizarras Gallegas, Proinor and Rinus Roofing.*

Vigo, May 17th, 2021. Cupa Group, the leading producer of natural slate, announced today it has agreed to acquire Pizarras Lomba, a Spanish producer of natural slate for roofing. Representing its latest acquisition, the transaction further evidences Cupa's growth trajectory and brings group sales to over €400m.

Founded in 1985 in Ourense, Northern Spain, Pizarras Lomba operates its own quarry producing slate notable for its black colour and fine grain, which it sells to a number of international markets, mostly the UK and France.

Cupa Group has enjoyed strong growth in recent years as it has reinforced its leadership position in the production of roofing natural slate. This has been achieved through a solid commercial strategy focused on exports to European countries. Recent acquisitions, Pizarras Gallegas (December 2020), Proinor (February 2021) and Rinus Roofing (March 2021), have expanded its presence and continue its growth trajectory, which have broadened Cupa's offering and increased its international footprint.

Javier Fernández, CEO of Cupa Group, said: "In recent years we have made tremendous progress strengthening our product range and expanded our international footprint, as we have brought specialist roofing products businesses into the Cupa family. This has created a business of real scale as the leader in the production of natural slates for a variety of building applications. We are excited to support these numerous growth opportunities across our divisions."

About Cupa Group

Cupa Group is a multinational made up of 68 companies with subsidiaries in 9 countries, 22 quarries and exports to more than 70 countries on five continents, employing more than 2,200 people. The group's largest division is Cupa Pizarras, the world leader in the extraction, production and sale of natural slate for roofing and cladding applications for the building industry. The group is also owner of Burton Roofing, the second largest distributor of roofing materials in the U.K. with 37 depots, and Cupa Stone, one of the largest natural stone distributors in France, Spain and Portugal through 25 sales locations.

In 1892 its first quarry, Solana de Forcadas, was opened in San Pedro de Trones (León). Today, as a result of the agreement in 1968 of five entrepreneurs who dreamed of selling their production all over the world, Cupa Group is a group of companies operating in different sectors, recognised for their excellence, innovation and commitment to the environment. The Carlyle Group, through Carlyle Europe Partners IV (CEP IV), became a shareholder of Cupa, alongside management, in October 2016 and has supported the Group's ambitious organic and inorganic growth strategies across its key business activities.