



Cupa Group acquires Rinus Roofing Supplies to accelerate international expansion in the UK

- The transaction positions Burton Roofing Merchants, Cupa's subsidiary in the UK, as one of the largest independent specialist distributors of roofing materials in the country.
- The combination of Burton Roofing and Rinus Roofing Supplies will generate total aggregate sales of approximately £120m. With this integration, the Cupa Group will generate over €400m sales.
- The transaction follows the recent acquisitions in Spain of Proinor (February 2021) and Pizarras Gallegas (December 2020), in line with the Group's plan to increase its international client base.

Hull, East Yorkshire, 3rd March 2021 - Cupa Group, the world's leading producer of premium natural slate, announced today it acquired 100% of the share capital of Rinus Roofing Supplies ("Rinus") through its subsidiary Burton Roofing Merchants ("Burton"). Financial details of the transaction were not disclosed.

The transaction consolidates Burton's position as the largest independent specialist distributor of roofing materials in the U.K. and increases Cupa's exposure to the attractive U.K. roofing materials market. Led by Paul Hattee, UK Managing Director, Burton will now operate 37 distribution centres across the U.K. becoming an increasingly important partner for the construction industry.

Rinus, a family-owned business founded in 2007, is the second largest independent distributor of roofing products in the U.K., employs 184 people and has a portfolio of more than 2,600 clients. Rinus owns 24 branches nationwide and provides full product coverage across all roofing applications. It maintains an extensive network of relationships with established U.K. suppliers, giving the company access to the latest product development in the industry.

Javier Fernández, CEO of Cupa Group, said: "We are excited to welcome Rinus to the Cupa family. We were attracted to the company given its strong track-record and solid market position in the U.K. which place it in a solid position to further expand its presence and continue its growth trajectory. We look forward to working together to deliver Cupa's ambitious growth plans, strengthening our product range and expanding our international footprint."

The acquisition of Rinus is the third transaction in the last three months by Cupa, following the acquisitions of Pizarras Gallegas in December 2020 and Proinor in February 2021.

About Burton Roofing

Founded in 1982, Burton Roofing Merchants Ltd is a construction supplier that specialises in distributing roofing materials worldwide. They supply roofing tiles and slate and associated roofing materials such as Guttering, EPDM, Personal Protective Equipment (PPE), Roofing Tools, Roof Windows, Ladders and others. The firm works with some of the most renowned companies in the world to offer the best in quality and competitive prices.

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About Rinus Roofing Supplies

Rinus Roofing Supplies Limited is a distributor of roofing products, comprising of 24 branches across the U.K. Rinus has extensive experience within the roofing supplies industry, combined with an enthusiastic approach to new innovative roofing solutions which allows them to deliver into the key sectors. They rely on their ability to give specialist advice, provide a high level of service, and offer a range of stock to satisfy all customer needs.

About Cupa Group

<u>Cupa Group</u> is a multinational made up of 67 companies with subsidiaries in 9 countries, 22 quarries and exports to more than 70 countries on five continents, employing more than 2,300 people. The group's largest division is <u>Cupa Pizarras</u>, the world leader in the extraction, production and sale of natural slate for roofing and cladding applications. The group is also owner of Burton Roofing, the second largest distributor of roofing materials in the U.K., and Cupa Stone, one of the largest natural stone distributors in France and Spain.

In 1892 its first quarry, Solana de Forcadas, was opened in San Pedro de Trones (León). Today, as a result of the agreement in 1968 of five entrepreneurs who dreamed of selling their production all over the world, Cupa Group is a group of companies operating in different sectors, recognised for their excellence, innovation and commitment to the environment. The Carlyle Group, through Carlyle Europe Partners IV (CEP IV), became a shareholder of Cupa alongside management in October 2016 and has supported the Group's ambitious organic and inorganic growth strategies across its key business activities.